

SAVEN TECHNOLOGIES LIMITED



27th September, 2024

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai-400001

Dear Sir/Madam,

Sub: Proceedings of the 31st Annual General Meeting (AGM) held on 27th September, 2024

With reference to the subject cited above and pursuant to the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as SEBI (LODR) Regulations, 2015), please find enclosed the Summary of proceedings as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Report of the scrutinizer is awaited and on receipt, the same will be sent along with the Voting Results as required under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Request you to take the same on records.

Yours faithfully,
For Saven Technologies Limited

Jayanthi P
Company Secretary
and Compliance Officer



Encl: As above

Summary of the proceedings of the 31st Annual General Meeting as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The 31st Annual General Meeting (“AGM”/”Meeting”) of Saven Technologies Limited (“the Company”) was held on 27th September, 2024 at 04.00 P.M (IST) through Video Conference (VC) or Other Audio Visual Means (OAVM). The Company, while conducting the meeting, adhered to the Ministry of Corporate Affairs (“MCA”) has vide its General Circular Nos. Circular No. 09/2023 dated 25th September, 2023, read with General Circular Nos.14/2020 dated April 8, 2020, no.17/2020 dated April 13,2020, no.20/2020 dated May 5, 2020, no. 02/2021 dated 13th January, 2021, no.19/2021 dated 08th December, 2021, no.21/2021 dated 14th December, 2021, 02/2022 dated 05th May, 2022, 10/2022 dated 28th December, 2022, respectively, issued by the Ministry of Corporate Affairs (‘MCA Circulars’) and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI) Circular SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated October 07, 2023, other applicable provisions as per MCA and SEBI Circulars.

The Company Secretary welcomed the members to the meeting and explained the procedural/ technical points relating to the participation at the meeting through Video Conferencing.

Chairman of the company, Mr. R S Sampath, chaired the meeting and welcomed the Members to the 31st AGM of the Company. The Meeting was in order as the requisite quorum was present. It was informed that the Registers as required under the Companies Act, 2013 were available online during AGM for inspection upon request being made to the Company.

Since there was no physical attendance of members and in compliance with the Circulars issued by the MCA and SEBI, the requirement of appointing proxies was not applicable, except for the authorized representatives of corporate shareholders. The Chairman said with the approval of the members present, The Auditors’ Report and the Secretarial Audit Report were taken as read and there were no qualifications in the Audit Reports. All the Directors attended the Meeting through Video Conferencing.

The Chairman introduced the Board of Directors, Mr. Rajagopal Ravi, Director, Mrs. R. Renuka, Independent Director, Chairperson of Nomination and Remuneration Committee, Mr. M R Rajaram, Independent Director, Chairman of Audit Committee and Chairman of Stakeholders’ Relationship Committee, Mr. Sridhar Chelikani, Director, Mr. Murty Gudipati, Managing Director and CEO. The Directors mentioned from which place they were attending the AGM and everyone spoke a few words.

The Chairman thereafter introduced, Mr. Nagendra, Partner, Statutory Auditors-M/s. Suryanarayana and Suresh, Chartered Accountants, Hyderabad, Mr. Akhilesh, Partner,



Internal Auditor- M/s. Nandyala and Associates, Mr. S Chidambaram, Secretarial Auditor, Practicing Company Secretary, Hyderabad and Mr. S Mohan Rao, Chief Financial Officer who all acknowledged their presence.

The Chairman in his speech gave an overview of the economic scenario and the financial performance of the Company for the financial year ended March 31, 2024 and future outlook.

The Chairman then requested Mr. Murty Gudipati, Managing Director and CEO to review the performance of the Company and future initiatives. Mr. Murty Gudipati, Managing Director and CEO apprised about the performance of the Company and future initiatives to the members.

The Chairman invited the members who had registered as speakers to speak / ask questions or express their views. The members who had registered as speakers expressed their views and raised a few questions. Mr. R S Sampath, Chairman and Mr. Murty Gudipati, Managing Director and CEO, replied to the queries and provided necessary clarifications to the Members.

Thereafter the Chairman read out the agenda items given in the Notice of 31st AGM as mentioned below;

1. To consider and adopt the audited financial statement of the company for the financial year ended March 31, 2024 together with the reports of the Board of Directors and Auditors thereon.
2. To confirm the interim dividend of Rs.2/- per equity share each paid during the year 2023-2024.

Mr. R S Sampath, Chairman, requested Mr. Rajagopal Ravi, Director, to chair the agenda item No.3, as he is interested in the said resolution. Mr. Rajagopal Ravi took the chair.

3. To appoint a Director in place of Mr. Sampath Srinivasa Rangaswamy (DIN 00063633), who retires by rotation and being eligible, offers himself for re-appointment.

Mr. Rajagopal Ravi, Director, handed over the chair to Mr. R S Sampath, Chairman.

4. To approve Change in Designation of Mr. Rajagopal Ravi (DIN: 06755889), from Non-Executive Independent Director to Non-Executive Non-Independent Director and his continuation in the Board of Directors of the Company.

Chairman thereafter informed that as per the provisions of Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirement) Regulations 2015, remote e-voting facility through Central Depository Services (India) Limited (CDSL) was provided to the members to cast their vote for the resolutions, as set out in the Notice, from 23rd September, 2024, 09.00 A.M to 26th September, 2024, 05.00 P.M and the E-voting facility was also provided during the meeting. The shareholders as on cut-off date of 20th September, 2024 were eligible for casting



votes. The members were informed that, who have not casted votes during remote e-voting can only cast during the meeting and 15 minutes after the meeting. However they can participate in the meeting even if they had already voted through remote e-voting. Mr. S Chidambaram, Practicing Company Secretary was appointed as Scrutinizer for entire e-voting process.

Chairman authorised the Managing Director and CEO/ Company Secretary to announce the results of voting of the meeting along with the scrutinizers' report within two working days and it shall be placed on the website of the company, CDSL website and be communicated to Stock Exchange.

The Chairman concluded the meeting with a vote of thanks to all members, directors, auditors who participated in the meeting.

The meeting commenced at 04:00 P.M (IST) and concluded at 04:44 P.M (IST).

For Saven Technologies Limited

Jayanthi P
Company Secretary
and Compliance Officer

